

1 ENGROSSED SENATE
2 BILL NO. 1372

By: Haste of the Senate

3 and

4 Hilbert of the House

5
6 An Act relating to aeronautics technology; creating
7 the Oklahoma Aircraft Engine Testing Development
8 Grant Program; providing short title; allowing
9 certain department to oversee certain grant program;
10 providing entities eligible to receive grant monies;
11 providing certain conditions certain entities must
12 meet to be eligible for grant programs; stating
13 conditions necessary for consideration; requiring
14 certain written agreement; creating the Oklahoma
15 Aircraft Engine Testing Development Grant Program
16 Revolving Fund; providing for codification; providing
17 an effective date; and declaring an emergency.

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20 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

21 SECTION 1. NEW LAW A new section of law to be codified
22 in the Oklahoma Statutes as Section 501 of Title 3, unless there is
23 created a duplication in numbering, reads as follows:

24 This act shall be known and may be cited as the "Oklahoma
Aircraft Engine Testing Development Grant Program".

SECTION 2. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 502 of Title 3, unless there is
created a duplication in numbering, reads as follows:

A. There is hereby created, within the Oklahoma Department of
Aerospace and Aeronautics, the Oklahoma Aircraft Engine Testing

1 Development Grant Program to offer financial assistance by grant to
2 private or public entities for the purpose of expanding the aircraft
3 engine testing capabilities of this state and developing aircraft
4 engine testing infrastructure. Grant funding shall be administered
5 based on the potential for a specific project to enhance the
6 aviation and aerospace industry of this state. A grant under this
7 program shall be a one-time award.

8 B. Public, private, and nonprofit entities within this state
9 that have sufficient financial and management capacity to complete
10 the requested project are eligible for funding under this program.
11 Applicants shall provide the following information:

12 1. Airline or industry support as evidenced by a letter or
13 other communication directly from the entity stating its support for
14 the project;

15 2. The ability to provide a minimum of forty percent (40%)
16 matching funds for the project; and

17 3. A proposal summary that shall include any background
18 information or history with aircraft engine testing and development,
19 project description, timeline for completion of project, and
20 estimated budget for the entire project.

21 C. A grant agreement shall be made between any awardee and the
22 Department. The grant agreement shall provide for the conditions of
23 disbursement, shall include a provision requiring the repayment of
24 awarded funds if the terms are not met, and shall include a

1 requirement for awardees to provide ongoing quarterly reports
2 detailing activity related to the project.

3 SECTION 3. NEW LAW A new section of law to be codified
4 in the Oklahoma Statutes as Section 503 of Title 3, unless there is
5 created a duplication in numbering, reads as follows:

6 There is hereby created in the State Treasury a revolving fund
7 for the Oklahoma Department of Aerospace and Aeronautics to be
8 designated the "Oklahoma Aircraft Engine Testing Development Grant
9 Program Revolving Fund". The fund shall be a continuing fund, not
10 subject to fiscal year limitations, and shall consist of all monies
11 received by the Department from all monies received by any public or
12 private donations, contributions, and gifts received for the benefit
13 of the fund, and any amounts appropriated by the Legislature,
14 provided for the purpose of funding grants as provided in this act.
15 All monies accruing to the credit of the fund are hereby
16 appropriated and may be budgeted and expended by the Department for
17 the purpose provided for in this act. Expenditures from the fund
18 shall be made upon warrants issued by the State Treasurer against
19 claims filed as prescribed by law with the Director of the Office of
20 Management and Enterprise Services for approval and payment.

21 SECTION 4. This act shall become effective July 1, 2024.

22 SECTION 5. It being immediately necessary for the preservation
23 of the public peace, health or safety, an emergency is hereby
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1 declared to exist, by reason whereof this act shall take effect and
2 be in full force from and after its passage and approval.

3 Passed the Senate the 11th day of March, 2024.

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Presiding Officer of the Senate

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7 Passed the House of Representatives the ____ day of _____,
8 2024.

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Presiding Officer of the House
of Representatives

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